

**MILAN AREA SCHOOLS  
BOARD OF EDUCATION  
General Fund  
2018-2019 Preliminary Budget**

|   |                             | <b>FY 17-18</b>      | <b>FY 18-19</b>      |                        |
|---|-----------------------------|----------------------|----------------------|------------------------|
|   |                             | <b>June Amended</b>  | <b>Preliminary</b>   | <b>Increase/</b>       |
|   |                             | <b><u>Budget</u></b> | <b><u>Budget</u></b> | <b><u>Decrease</u></b> |
| <b><u>REVENUE:</u></b>  |                             |                      |                      |                        |
| 100   | Local                       | \$2,808,765          | \$2,776,988          | (\$31,777)             |
| 300   | State                       | 19,023,668           | 19,202,094           | 178,426                |
| 400   | Federal                     | 912,645              | 914,656              | 2,011                  |
| 500/600   | Incoming Transfers          | 3,236,731            | 2,862,472            | (374,259)              |
| <b>Total Revenues</b>   |                             | <b>\$25,981,809</b>  | <b>\$25,756,210</b>  | <b>(\$225,599)</b>     |
| <b><u>EXPENDITURES:</u></b>                                   |                             |                      |                      |                        |
| 110   | Basic Programs              | \$10,975,176         | \$11,145,266         | \$170,090              |
| 120   | Added Needs                 | 2,698,320            | 2,651,906            | (46,414)               |
| 130   | Adult/Cont. Ed.             | 171,622              | 171,210              | (412)                  |
| <b>Total Instruction</b>                                      |                             | <b>\$13,845,118</b>  | <b>\$13,968,382</b>  | <b>\$123,264</b>       |
| 210   | Pupil Support Services      | \$3,124,119          | \$3,142,134          | \$18,015               |
| 220   | Instructional Support       | 978,576              | 982,177              | 3,601                  |
| 230   | General Administration      | 495,553              | 495,733              | 180                    |
| 240   | School Administration       | 1,381,808            | 1,345,423            | (36,385)               |
| 250   | Business Support            | 414,301              | 416,590              | 2,289                  |
| 260   | Operation/Maintenance       | 2,624,604            | 2,694,078            | 69,474                 |
| 270   | Transportation              | 1,145,640            | 1,253,641            | 108,001                |
| 280   | Central Support             | 621,396              | 660,503              | 39,107                 |
| 290   | Support Service Other       | 503,769              | 495,649              | (8,120)                |
| 300   | Community Services          | 756,471              | 761,773              | 5,302                  |
| 400   | Site Improvement Services   | 45,750               | -                    | (45,750)               |
| 600   | Transfers                   | -                    | -                    | -                      |
| <b>Total Supporting Services</b>                              |                             | <b>\$12,091,987</b>  | <b>\$12,247,701</b>  | <b>\$155,714</b>       |
| <b>Total Expenditures</b>                                     |                             | <b>\$25,937,105</b>  | <b>\$26,216,083</b>  | <b>\$278,978</b>       |
| <b>Excess of Revenues Over Expenditures</b>                   |                             | <b>\$44,704</b>      | <b>(\$459,873)</b>   | <b>(\$504,577)</b>     |
| <b>One Time Off Scale Compensation</b>                        |                             | <b>\$239,610</b>     | <b>\$0</b>           | <b>(\$239,610)</b>     |
|   |                             | <b>\$284,314</b>     | <b>(\$459,873)</b>   | <b>(\$744,187)</b>     |
| <b>Beg. General Fund Balance @ 7/1/17 &amp; 7/1/18</b>        |                             | <b>\$3,430,531</b>   | <b>\$3,475,235</b>   | <b>\$44,704</b>        |
| <b>Beginning Fund Balance as % of Expenditures</b>            |                             | <b>13.23%</b>        | <b>13.26%</b>        | <b>0.03%</b>           |
| <b>Est. Total Ending Fund Balance @ 6/30/18 &amp; 6/30/19</b> |                             | <b>\$3,475,235</b>   | <b>\$3,015,362</b>   | <b>(\$459,873)</b>     |
| <b>Ending Fund Balance Assignments</b>                        |                             |                      |                      |                        |
|   | Assigned Curriculum         | (90,000)             | (90,000)             | -                      |
|   | Assigned 1st Steps          | -                    | -                    | -                      |
|   | Assigned PECC               | (84,341)             | (84,341)             | -                      |
|   | Assigned Summer Camp        | -                    | -                    | -                      |
|   | Assigned Athletics          | (50,787)             | (50,787)             | -                      |
|   | Assigned Technology         | (75,000)             | (75,000)             | -                      |
|   | Assigned Building & Grounds | (75,000)             | (75,000)             | -                      |
|   | Assigned Buses              | (90,000)             | (90,000)             | -                      |
| <b>Unassigned</b>   |                             | <b>3,010,107</b>     | <b>2,550,234</b>     | <b>(459,873)</b>       |
| <b>Total Ending Fund Balance as % of Expenditures</b>         |                             | <b>13.40%</b>        | <b>11.50%</b>        | <b>-1.90%</b>          |
| <b>Unassigned Ending Fund Balance as % of Expenditures</b>    |                             | <b>11.61%</b>        | <b>9.73%</b>         | <b>-1.88%</b>          |